

Message Text

UNCLASSIFIED

PAGE 01 STATE 032874

13

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 L-03 /025 R

DRAFTED BY: XMB:GJDONEGAN:CMR

APPROVED BY: EB/IFD/ODF:FHTHOMAS

XMB:DEGIANTURCO

ARA/BR:TSHUGART (INFO)

----- 015447

R 102332Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS STATE 032874

E.O. 11652: N/A

TAGS: BPRO

SUBJ: BRAZILIAN CENTRAL BANK REGULATION NO. 354

1. EXIMBANK HAS BEEN ADVISED BY BANCO FINASA DE INVESTIMENTO S.A. IN SAO PAULO THAT IMPORTS FINANCED BY EXPORT LOANS UNDER ITS CFF LINE ARE EXEMPT FROM 360 DAY CRUZEIRO DEPOSIT REQUIREMENT AS THEIR CFF LINE WAS REGISTERED WITH CENTRAL BANK PRIOR TO EFFECTIVE DATE OF NEW REGULATION.

2. PLEASE CONTACT CENTRAL BANK AND ASCERTAIN IF IMPORTS FINANCED UNDER CFF PROGRAM ARE EXEMPT FROM 360 DAY CRUZEIRO DEPOSIT REQUIREMENT OR IF THOSE CFF LINES REGISTERED PRIOR TO EFFECTIVE DATE OF REGULATION NO. 354 CARRY BLANKET EXEMPTIONS FOR EXPORT LOANS NOW BEING GRANTED. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE032874
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:GJDONEGAN:CMR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760051-0507
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760262/aaaacctu.tel
Line Count: 46
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2004 by meiwc>; APPROVED <21 OCT 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BRAZILIAN CENTRAL BANK REGULATION NO. 354
TAGS: BPRO
To: BRASILIA SAO PAULO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006